



# Our 2022 results confirm the impact of the ASISA Foundation's programmes



## Dear partners, funders and friends

In our Overview 2022 document released this week, we reflect on last year and the ASISA Foundation's remarkable achievements in delivering high-quality financial education to economically vulnerable South Africans. All our programmes excelled in both participant reach and their project goals. With compelling evidence in hand, we can proudly affirm that quality financial education empowers the individuals we reach through our various programmes, not only last year, but also the past decade. We are commemorating our "10 years of impact" this year and will launch celebrations soon – we will keep you posted.

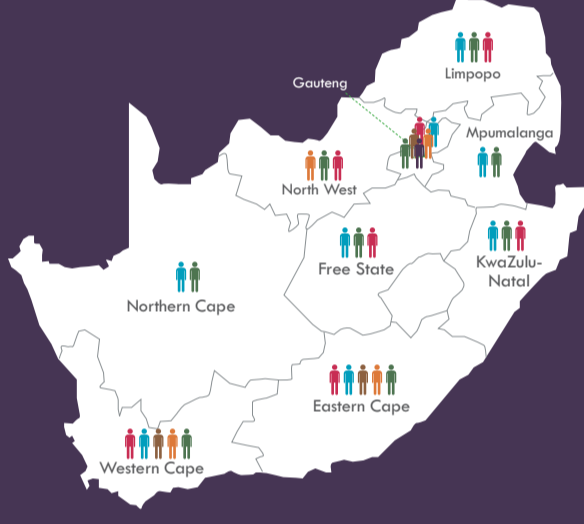
Below are a few highlights. For more information about our remarkable milestones and successes in 2022, refer to the full Overview report.

### Ruth Benjamin-Swales

CEO: ASISA Foundation

## Remarkable programme reach

We achieved the highest annual participant reach, benefiting participants through our face-to-face workshops, webinars and WhatsApp for Business learning journeys. This brings the total number of beneficiaries reached since inception to **82 000**.



## Industry shows trust in our abilities

Proving the vote of confidence in the work of the ASISA Foundation, we have surpassed the R200 million mark of contributions from funders since inception. These include support from ASISA members, funders from the financial services sector and government entities.

### 1 FLAME programme for micro-enterprises

The FLAME Atlantis programme concluded with heart-warming celebrations and touching testimonies from the participants. The 18-month programme clearly impacted their lives and their businesses, empowering them to find opportunities and to flourish despite experiencing difficult financial environments.



### 2 L+EARN #Biz programme for young township entrepreneurs

This virtual, four-month pilot programme was a huge success and the participants' tenacity, and commitment were inspiring. Its success secured additional funding to expand reach to many more, young entrepreneurs in 2023.



### 3 BUILD UP for cooperative members

This programme also launched a pilot in 2022, breaking ground in the agri and food-security sector. At the moving close-out event of the Mbizana Rural Enterprise Development (RED) Hub in the Eastern Cape, members expressed their overwhelming gratitude, clearly indicating the need for similar programmes. This will only be possible through additional funding.



### 4 WAGewise programme for workers

This programme achieved the highest reach since its launch almost ten years ago, reaching almost 11 700 participants, mainly through face-to-face workshops, but also about 220 participants through the WhatsApp for Business platform. The WageWise programme is made possible through funding from ASISA members with the Sanlam Foundation being the primary funder.



### 5 RFTE programme for retirement fund trustees

Apart from reaching considerably more trustees in 2022, RFTE also launched an induction course for new trustees, enabling them to complete the compulsory FSCA Toolkit within six months of their appointment. This was done in conjunction with the ASISA Academy, the FSCA and Ninety One.