

## ANNEXURE “C”

### LISP STATISTICS

#### 1 PURPOSES OF STATISTICAL ACTIVITY

1.1 The purposes of the LISP statistical activity set out in this **Annexure “C”** include:

- 1.1.1 enabling and effective means through which LISP participants, interested parties and the public at large to assess the status quo of the LISP sector;
- 1.1.2 enabling LISP participants to utilise the statistics in order to make inferences, by way of example, as to the relative usefulness of different distribution channels;
- 1.1.3 providing a proxy for investment trends and sentiment and more precise knowledge of market demand;
- 1.1.4 providing a cost effective, centralised source of LISP information to facilitate ease of access by the public, industry participants and other interested parties;
- 1.1.5 educating consumers and enabling more informed investment decision making.

1.2 By sharing the information contemplated in the statistical activity set out in this **Annexure “C”**, it is also envisioned that economic efficiency, competition and consumer wellbeing in the LISP product market will be enhanced.

#### 2 PARTICIPATING MEMBERS

2.1 ASISA members who are Linked Investment Service Providers may choose to

participate.

### **3 PROCESS**

- 3.1 Participating Members must submit the required data to ASISA's appointed Third-Party Service Provider in the required format on a quarterly basis within 10 (ten) Business Days (or such alternative period as specified by ASISA from time to time) after the end of each calendar quarter.
- 3.2 ASISA's Third-Party Service Provider will collect and collate the Individual-Level Data and generate the Collated Statistics.

### **4 STATISTICS**

- 4.1 Participating Members must submit an asset type report, together with a new business and withdrawal report of any portfolio administered by it in the required electronic template provided by ASISA from time to time.

### **5 COLLATED STATISTICS**

- 5.1 It is recorded that the CEO has approved the inclusion of relevant Individual-Level Data in the Collated Statistics on the basis that the Individual-Level Data is not considered to be competitively sensitive in nature, does not influence the competitive dynamics between competitors in the LISP space negatively, has no bearing on competition levers such as price, product set and service and is mostly in the public domain. In addition, the inclusion of Individual-Level Data may be regarded as being efficiency-enhancing and pro-competitive in nature. Such data, when published, gives rise to an effective means through which the LISP sector may be assessed, including as regards the position of a particular market participant.
- 5.2 From the Individual-Level Data submitted by Participating Members, ASISA's Third-Party Service Provider will produce Collated Statistics containing Aggregated Data only, save where Participating Members have agreed that their Individual-Level Data is published.

## 6 SHARING AND PUBLICATION

6.1 The Collated Statistics will be made available and published on the ASISA website on a quarterly basis.

## 7 RESPONSIBLE SPA AND COMMITTEES

<b>Responsible Senior Policy Advisor</b>	ASISA Point Person to the Investment Board Committee
<b>Responsible Board Committee</b>	Investment Board Committee
<b>Responsible Standing Committee</b>	None

## 8 DOCUMENT HISTORY

<b>Effective Date</b>	31 July 2023
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<b>Date of amendment</b>	<b>Nature of amendment</b>