







BUDGETING

1.  **It is important to plan before we use our income.**

2.    

When budgeting, **factor in all your sources of income** including stipends, salary, grant, allowance, gifts etc.


3.    **Budget for your needs first, then your wants.**

4.  **Set aside some money for unexpected emergencies that may happen during the month.**

5.  **Set aside money for savings in your budget.**

6.  **Budget regularly and write your budget down or use the budgeting tool provided on your memory stick**

7.  **Budget before you receive money.**

8.  **Talk to your family about the extent of your financial assistance to the family whilst managing your own monthly needs, this will help manage their expectations about your ability to assist.**

9. **If your expenses are bigger than your income, see where you can cut down and adjust your budget.**

