

ANNEXURE “A”

COLLECTIVE INVESTMENT SCHEME (“CIS”) STATISTICS

1 PURPOSES OF STATISTICAL ACTIVITY

- 1.1 The purposes of the CIS statistical activity set out in this **Annexure “A”** include:
 - 1.1.1 providing an effective measure in terms of which CIS players, their customers and other interested parties may assess aspects of the performance of a particular CIS fund on a uniform basis in respect of a given data period;
 - 1.1.2 obtaining insight into general CIS industry trends and developments;
 - 1.1.3 providing the public and industry participants with an overview of the general performance of the CIS industry and gauging the general health of the CIS industry;
 - 1.1.4 providing a proxy for investment trends and sentiment and more precise knowledge of market demand and forecasting;
 - 1.1.5 providing a cost effective, centralised source of CIS information to facilitate ease of access by the public, industry participants and other interested parties;
 - 1.1.6 enabling consumers to make more informed investment choices.
- 1.2 By sharing the information contemplated in the statistical activity set out in this **Annexure “A”**, it is also envisioned that economic efficiency, competition and consumer wellbeing in the CIS product market will be enhanced.

2 PARTICIPATING MEMBERS

- 2.1 ASISA members who are collective investment scheme managers may choose to participate.

3 PROCESS

- 3.1 Participating Members must submit the required data in the required form to ASISA's appointed Third-Party Service Provider on a quarterly basis within 6 (six) Business Days (or such alternative period as specified by ASISA from time to time) after the end of each calendar quarter.
- 3.2 ASISA's Third-Party Service Provider will collect and collate the Individual-Level Data and generate the Collated Statistics.

4 SALES & REPURCHASE REPORT

- 4.1 Participating Members must submit a sales and repurchase report of all units created and cancelled during the previous quarter of any portfolio administered by such Participating Member ("**Sales and Repurchase Report**").

Meanings of terms used in the Sales and Repurchase Report

"Direct from public"

- 4.2 This includes all inflows from the general public, without assistance by an intermediary, for example online or via a call centre, or inflows through investment advisors employed or mandated as representatives¹ within the Participating Member's group.

"Intermediary sales force"

- 4.3 This includes sales initiated by independent financial service providers² not employed or mandated as representatives of the Participating Member's group.

¹ "**representative**" has the meaning ascribed thereto in the Financial Sector Regulation Act.

² "**financial services provider**" has the meaning ascribed thereto in the Financial Sector Regulation Act.

"LISPS"

4.4 This includes inflows received by the Participating Member either in bulked or individual accounts via Administrative Financial Service Providers (LISPS).

"Institutional Pension/Provident Funds"

4.5 This includes inflows a Participating Member received from institutional pension or provident funds.

5 DETAILED QUARTERLY PORTFOLIO STATEMENTS

5.1 Participating Members must submit a full list of all underlying assets included in any portfolio administered by such Participating Members, reflecting in respect of every portfolio, the market value of each asset included in that portfolio and the value of each of those assets expressed as a percentage of the:

5.1.1 total value of the assets in the portfolio concerned; and

5.1.2 total number of assets of that class issued by the concern in which the investment is held,

and indicating which of such assets are exchanged securities and which are not and in respect of exchanges securities, on which exchange such assets are listed ("**Portfolio Statement**").

6 COLLATED STATISTICS

6.1 It is recorded that the CEO has approved the inclusion of relevant Individual-Level Data in the Collated Statistics on the basis that the Individual-Level Data is not considered to be competitively sensitive in nature, does not influence the competition dynamic between competitors in the CIS space negatively and is mostly in the public domain. In addition, the use of Individual-Level Data may be regarded as pro-competitive, for example by:

- 6.1.1 enabling new market entrants or prospective new entrants to assess certain trends in the CIS sector;
 - 6.1.2 providing an effective measure in terms of which CIS players, their customers and interested parties may assess the performance of a particular CIS fund on a uniform bases enables a comparison to be made between competitors and their respective funds.
- 6.2 From the Individual-Level Data submitted, ASISA's Third-Party Service Provider will produce Collated Statistics containing Aggregated Data only, save where Participating Members have agreed that their Individual-Level Data be included in the Collated Statistics.

7 SHARING AND PUBLICATION

- 7.1 The Collated Statistics will be published on the ASISA website on a quarterly basis.
- 7.2 The Collated Statistics may also be used for purposes of media releases and media conferences post publication on the ASISA website.

8 RESPONSIBLE SPA AND COMMITTEES

Responsible Senior Policy Advisor	ASISA Point Person to the Investment Board Committee
Responsible Board Committee	Investment Board Committee
Responsible Standing Committee	None

9 DOCUMENT HISTORY

Effective Date	31 July 2023
Date of amendment	Nature of amendment


